

International Energy Outlook 2006

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**Table 3. World Oil Reserves by Country as of
January 1, 2006**
(Billion Barrels)

Country	Oil Reserves
Saudi Arabia	264.3
Canada	178.8
Iran	132.5
Iraq	115.0
Kuwait	101.5
UAE	97.8
Venezuela	79.7
Russia	60.0
Libya	39.1
Nigeria	35.9
United States	21.4
China	18.3
Qatar	15.2
Mexico	12.9
Algeria	11.4
Brazil	11.2
Kazakhstan	9.0
Norway	7.7
Azerbaijan	7.0
India	5.8
Rest of World	68.1
World Total	1,292.5

Source: "Worldwide Look at Reserves and Production," *Oil & Gas Journal*, Vol. 103, No. 47 (December 19, 2005), pp. 24-25.